

shall not have banking privileges or be exempt from taxation, and shall not demand or receive more than twenty-five per cent. additional for carrying local freights above the charges for transporting through freights.

Power to change location of lines, &c.

Proviso.

Provided further.

Provided further.

Provided further.

Power and requirements in business traffic.

Repeal.

When in force.

SEC. 15. That the directors of the said company shall have the power to change the location of any of the lines their said company may purchase, and to change the gauge of the road of the said company in order to make the gauge to conform with connecting roads: *Provided*, That the said gauge shall be made uniform through their whole line: *Provided, further*, That in the construction of any branch road on the said line, from or near Asheville, in the direction of the Georgia line, any gauge may be used in the discretion of the directors of the said company: *Provided, further*, That no change of gauge of the North Carolina Railroad Company shall be made except on that portion of the road from Paint Rock to Asheville, until their line from Salisbury to Paint Rock, on the Tennessee line, shall be finished: *Provided, further*, That the line of railroad in Catawba county running from its main line to Newton shall not be changed until the main trunk line shall have been constructed to run within one mile and a quarter from the court-house in said town of Newton.

SEC. 16. That the North Carolina Railroad Company shall have the power and authority, and they are hereby required, to contract for prorating or for an interchange of business traffic with any railroad company doing or desiring a connection business, whether chartered by the laws of this State or any other State, upon such equitable terms as the directors may agree upon.

SEC. 17. That all laws or clauses of laws coming in conflict with any of the provisions of this act be and the same are hereby repealed.

SEC. 18. That this act shall take effect and be in force from and after its ratification.

Ratified this 20th day of December, A. D. 1873.